

## **Course Description**

In this course, students explore the power of marginal thinking and apply it to common decisions that individuals and business firms encounter each day. Students examine, interpret, analyze, and model key microeconomics concepts and processes, from the shifting supply and demand for familiar products to the model of the labor market and how wages are determined. This rich course provides students with all the material and practice needed for success on the AP Exam. Yet, this is just the beginning—in the long run, taking AP Microeconomics will develop the critical thinking and analytical skills that empower students for a lifetime.

This is a 1 semester course consisting of 6 units. Upon successful completion students will receive 0.5 credit towards high school graduation.

## **Prerequisites**

This is a senior level course. Students should have complete American History and Algebra 2.

## **Course Overview**

- Basic Economic Concepts
- Supply and Demand
- Production, Cost, and the Perfect Competition Model
- Imperfect Competition
- Factor Markets
- Market Failure and the Role of Government

## **Required Course Materials**

Please access the list of course materials from the OC Online book ordering system and order your materials as soon as possible. Oftentimes, course materials are on back order and you may experience a delay in receiving them, causing students to fall behind in their online coursework. When ordering used or rented materials, be careful that online access codes are also current.

## Methods of Evaluation

Students will demonstrate mastery through the following formative and summative assessments:

- 40% Assignments
- 10% Participation (Discussion Posts, Synchronous Sessions)
- 10% Quizzes
- 25% Final Exam
- 15% Unit Tests

## Additional Course Information

Detailed information regarding OC Online policies on proctored final exams, grading policy, late/missing assignment policy, weekly live sessions, course expectations, and additional school policies can be found on the website.