Course Description

In this course, students establish the fundamentals of economics with a survey of scarcity, opportunity cost, supply, demand, and market equilibrium. They then zoom out to the largest scale of economic analysis, learning the indicators of whole countries' economic health, specifically gross domestic product, unemployment, and price level. With that foundation, the rest of the course looks at fiscal and monetary policies, their consequences, and the basics of international trade and the foreign exchange market. Besides being intentionally prepared for the AP Exam, students will gain a much deeper understanding of the world around them, the roles that government and banks play in an economy, and the economic outcomes generated by their policy decisions.

This is a 1 semester course consisting of 6 units. Upon successful completion students will receive 0.5 credit towards high school graduation.

Course Overview

- Basic Economic Concepts
- Economic Indicators and the Business Cycle
- National Income and Price Determination
- Financial Sector
- Long-Run Consequences of Stabilization Policies
- Open Economy – International Trade and Finance

Required Course Materials

Please access the list of course materials from the OC Online book ordering system and order your materials as soon as possible. Oftentimes, course materials are on back order and you may experience a delay in receiving them, causing students to fall behind in their online coursework. When ordering used or rented materials, be careful that online access codes are also current.

Methods of Evaluation

Students will demonstrate mastery through the following formative and summative assessments:

- 40%   Assignments
- 10%   Participation (Discussion Posts, Synchronous Sessions)
- 10%   Quizzes
- 25%   Final Exam
- 15%   Unit Tests

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Additional Course Information

Detailed information regarding OC Online policies on proctored final exams, grading policy, late/missing assignment policy, weekly live sessions, course expectations, and additional school policies can be found on the website.

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